

Checklist: Opening a Bank Account in Malaysia as an Expat

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✦ Before You Visit the Bank:

- ✔ Research and choose the best bank for your needs (Maybank, CIMB, HSBC, etc.).
- ✔ Confirm the type of account you want (Savings, Current, Multi-Currency, Fixed Deposit).
- ✔ Check the bank's website for any specific expat requirements.

✦ Documents to Prepare:

- ✔ Passport (valid and with at least 6 months before expiry).
- ✔ Valid Visa/Work Permit/MM2H Visa (for employment pass holders, PR, or students).
- ✔ Proof of Address (Tenancy Agreement, Utility Bill, Employer Letter).
- ✔ Letter from Employer (if required by the bank).
- ✔ Minimum Initial Deposit (varies by bank, usually RM500–RM1,000).

✦ At the Bank:

- ✔ Visit your chosen bank branch and request to open an account.
- ✔ Fill out the required application forms.
- ✔ Complete the Know-Your-Customer (KYC) Verification.
- ✔ Deposit the minimum required amount.
- ✔ Collect your ATM/Debit Card and activate online banking.

✦ After Opening the Account:

- ✔ Set up Online & Mobile Banking (Maybank2u, CIMB Clicks, etc.).
- ✔ Link your bank account with e-wallets (Touch 'n Go, GrabPay, DuitNow).
- ✔ If you plan to transfer money internationally, check remittance fees.
- ✔ Monitor account transactions to track any unexpected fees.

💡 **Tip:** Keep a digital copy of all documents in case your bank requires additional verification.